

TRUST AND AGENCY FUNDS

THE TRUST AND AGENCY FUND SECTION CONSISTS OF OVER 1,500 DIFFERENT FUNDS MAINTAINED IN THE COUNTY'S ACCOUNTING SYSTEM. THEY ARE GROUPED BELOW BY MAJOR CATEGORY FOR REPORTING PURPOSES.

PENSION TRUST FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM

INVESTMENT TRUST

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE EXTERNAL PORTION OF THE COUNTY TREASURER'S INVESTMENT POOL. THIS FUND CONSISTS OF SCHOOL DISTRICTS, SPECIAL DISTRICTS, AND FUNDS HELD FOR OTHER GOVERNMENTS, ORGANIZATIONS AND INDIVIDUALS.

PROPERTY TAX COLLECTION FUNDS

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

COUNTY DEPARTMENTAL FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUNDS FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE RESPONSIBLE OFFICER.

SPECIAL PURPOSE FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FROM WHICH THE COUNTY TREASURER/TAX COLLECTOR ACTS IN A TRUST CAPACITY, DISBURSING ACCUMULATED MONIES TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, DELINQUENT PROPERTY TAX COLLECTION, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, TEETER OBLIGATION COMMERCIAL PAPER NOTES TO PROVIDE ONGOING FINANCING FOR TAX APPORTIONMENTS TO TAXING JURISDICTIONS WITHIN THE COUNTY IN THE AMOUNT OF DELINQUENT SECURED PROPERTY TAXES DUE THESE DISTRICTS.

**TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1999
With Comparative Figures for June 30, 1998
(In Thousands)**

STATEMENT 8

	TRUST		AGENCY	
	PENSION TRUST FUND	INVESTMENT TRUST	PROPERTY TAX COLLECTION FUNDS	COUNTY DEPARTMENTAL FUNDS
ASSETS				
Equity in Pooled Cash and Investments	\$ 1,179	1,078,995	73,574	142,201
Cash with Fiscal Agent	392,273		2,591	190
Collections in Transit		2,552	7,647	1,151
Imprest Cash		32		7
Investments	3,720,728	11,541		
Taxes Receivable			143,252	
Accounts Receivable	36,579	14,900		
Due from Other Funds	651	7,307	2,520	2,276
Fixed Assets, Net	711			
Total Assets	\$ 4,152,121	1,115,327	229,584	145,825
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	\$ 23,764			
Due to Other Funds	3	44,253	4,711	20,725
Obligations Under Securities Lending	317,799			
Due to Other Governments			224,873	125,100
Amount Due for Commercial Paper Notes				
Total Liabilities	341,566	44,253	229,584	145,825
Fund Balance:				
Reserved for Pool Participants		1,071,074		
Reserved for Employees' Pension Benefits	3,810,555			
Total Fund Balances	3,810,555	1,071,074		
Total Liabilities and Fund Balances	\$ 4,152,121	1,115,327	229,584	145,825

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TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET

June 30, 1999

With Comparative Figures for June 30, 1998

(In Thousands)

STATEMENT 8 (Cont)

	AGENCY	TOTALS	
	SPECIAL PURPOSE FUNDS	1999	1998
ASSETS			
Equity in Pooled Cash and Investments	\$ 249,917	1,545,866	1,388,046
Cash with Fiscal Agent	15,345	410,399	239,766
Collections in Transit	575	11,925	23,897
Imprest Cash	35	74	72
Investments	2	3,732,271	3,662,817
Taxes Receivable	55,900	199,152	203,643
Accounts Receivable		51,479	43,159
Due from Other Funds	2,424	15,178	29,930
Fixed Assets, Net		711	416
Total Assets	\$ 324,198	5,967,055	5,591,746
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts Payable	\$	23,764	24,943
Due to Other Funds	25,215	94,907	102,666
Obligations Under Securities Lending		317,799	375,327
Due to Other Governments	243,083	593,056	502,520
Amount Due for Commercial Paper Notes	55,900	55,900	66,671
Total Liabilities	324,198	1,085,426	1,072,127
Fund Balance:			
Reserved for Pool Participants		1,071,074	1,013,500
Reserved for Employees' Pension Benefits		3,810,555	3,506,119
Total Fund Balances		4,881,629	4,519,619
Total Liabilities and Fund Balances	\$ 324,198	5,967,055	5,591,746

PENSION TRUST FUND
STATEMENT OF PLAN NET ASSETS

June 30, 1999

With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 8A

	TOTALS	
	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	\$ 1,179	2,671
Cash with Fiscal Agents	392,273	218,551
Investments	3,720,728	3,662,644
Receivables	36,579	31,869
Due from Other Funds	651	52
Fixed Assets, Net	711	416
Total Assets	\$ 4,152,121	3,916,203
LIABILITIES		
Accounts Payable	\$ 23,764	24,943
Due to Other Funds	3	9,814
Obligations Under Securities Lending	317,799	375,327
Total Liabilities	341,566	410,084
Net Assets Held in Trust for Pension Benefits	\$ 3,810,555	3,506,119

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INVESTMENT TRUST FUND
STATEMENT OF NET ASSETS

June 30, 1999

With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 8A (Cont)

	TOTALS	
	1999	1998
ASSETS		
Equity in Pooled Cash and Investments	\$ 1,078,995	1,013,337
Collection in Transit	2,552	8,406
Imprest Cash	32	30
Investments	11,541	171
Receivables	14,900	11,290
Due from Other Funds	7,307	14,119
Total Assets	\$ 1,115,327	1,047,353
LIABILITIES		
Due to Other Funds	\$ 44,253	33,853
Total Liabilities	44,253	33,853
Net Assets Held in Trust for Pool Participants	\$ 1,071,074	1,013,500

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 8B

	Beginning Balance	Additions	Deductions	Ending Balance
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 66,792	1,927,003	1,920,221	73,574
Cash with Fiscal Agents	4,798	51,408	53,615	2,591
Collections in Transit	12,803	7,647	12,803	7,647
Taxes Receivable	137,096	2,318,842	2,312,686	143,252
Due from Other Funds	1,366	106,678	105,524	2,520
Total Assets	\$ 222,855	4,411,578	4,404,849	229,584
LIABILITIES				
Due to Other Funds	\$ 4,980	108,869	109,138	4,711
Due to Other Governments	217,875	4,706,386	4,699,388	224,873
Total Liabilities	\$ 222,855	4,815,255	4,808,526	229,584
COUNTY DEPARTMENTAL FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 87,001	2,265,475	2,210,275	142,201
Cash with Fiscal Agent	193	397	400	190
Collections in Transit	1,679	2,283	2,811	1,151
Imprest Cash	7			7
Due from Other Funds	2,952	2,393	3,069	2,276
Total Assets	\$ 91,832	2,270,548	2,216,555	145,825
LIABILITIES				
Due to Other Funds	\$ 27,179	93,377	99,831	20,725
Due to Other Governments	64,653	2,038,728	1,978,281	125,100
Total Liabilities	\$ 91,832	2,132,105	2,078,112	145,825

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AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1999
(In Thousands)

STATEMENT 8B (Cont)

	Beginning Balance	Additions	Deductions	Ending Balance
SPECIAL PURPOSE FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 218,245	1,802,853	1,771,181	249,917
Cash with Fiscal Agent	16,224	137,997	138,876	15,345
Collections in Transit	1,009	693	1,127	575
Imprest Cash	35			35
Investments	2			2
Taxes Receivable	66,547	50,330	60,977	55,900
Due from Other Funds	11,441	9,522	18,539	2,424
Total Assets	\$ 313,503	2,001,395	1,990,700	324,198
LIABILITIES				
Due to Other Funds	\$ 26,840	26,720	28,345	25,215
Due to Other Governments	219,992	1,841,250	1,818,159	243,083
Amount Due for Commercial Paper Notes	66,671	31,500	42,271	55,900
Total Liabilities	\$ 313,503	1,899,470	1,888,775	324,198
TOTAL AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 372,038	5,995,331	5,901,677	465,692
Cash with Fiscal Agent	21,215	189,802	192,891	18,126
Collections in Transit	15,491	10,623	16,741	9,373
Imprest Cash	42			42
Investments	2			2
Taxes Receivable	203,643	2,369,172	2,373,663	199,152
Due from Other Funds	15,759	118,593	127,132	7,220
Total Assets	\$ 628,190	8,683,521	8,612,104	699,607
LIABILITIES				
Due to Other Funds	\$ 58,999	228,966	237,314	50,651
Due to Other Governments	502,520	8,586,364	8,495,828	593,056
Amount Due for Commercial Paper Notes	66,671	31,500	42,271	55,900
Total Liabilities	\$ 628,190	8,846,830	8,775,413	699,607